KEERTHI INDUSTRIES LIMITED

Regd.Office: Mellacheruvu Village & Mandal,

Suryapet District, Telangana-508246.

Corporate Identity Number: L26942TG1982PLC003492

Website: www.keerthiindustries.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

		(Rs. in Lakhs except EPS)			
SL NO		Quarter	Quarter Ended		
		30-06-2017 (Un-Audited)	30-06-2016 (Un-Audited)		
1	Revenue from Operations	6,094.43	3,593.26		
2	Other Income	124.72	46.17		
3	Total Income (1+2)	6,219.15	3,639.43		
4	Expenses		54		
	a) Cost of materials consumed	518.31	393.78		
	b) Power & Fuel	1,833.57	1,291.94		
	c) Changes in stock-in-trade and Work in Progress	359.52	45.11		
	d) Employees Benefit Expense	379.69	337.74		
	e) Finance cost	158.15	180.71		
	f) Depreciation and Amortisation Expense	257.78	203.68		
	g) Other Expenditure	1,852.21	1,169.4		
	Total Expenses	5,359.24	3,622.41		
5	Profit / (Loss) before Exceptional Items and tax (3-4)	859.91	17.01		
6	Exceptional Items	- 1	(3 15)		
7	Profit / (Loss) before Tax (5+6)	859.91	17.01		
8	Tax Expenses				
	Current tax	250.26	8.23		
	Deferred tax	232.65	16.83		
	Income tax of earlier year	(154.16)	858		
9	Profit / (Loss) for the period (7-8)	531.17	(8.05		
0	Other Comprehensive Income	2	22		
1	Total Comprehensive Income for the period (9+10)	531.17	(8.05		
2	Earning per share (EPS) (in Rs.) (Face Value of Rs. 10/- each) Basic and diluted EPS	6.63	(0.10		

Notes:

- 1) The above results for the quarter ended 30th June 2017,were reviewed by Audit Committee and approved by the Board of Directors at the meeting held on 14th September, 2017 and Statutory Auditors have carried out limited review.
- The Financial Results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016. The Company adopted Ind AS from 1st April 2017 and accordingly the financial results (including for all the period presented in accordance with Ind AS 101 First time adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principle laid down in the Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15-2015, dated 30th November 2015, has been modified to comply with requirements of SEBI's circular dated 5th July, 2016. The company has opted to present Ind AS compliant figures for the corresponding period ended June 2016 without subjecting to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- Expenses are recognised in statement of profit and loss using a classification based on the nature of expense method as per para 99 of Ind AS 1, Presentation of financial statements
- The results for the quarter ended 30th June 2016 has been restated to comply with Ind AS to make them comparable. Further previous quarter figures have been regrouped/reclassifed, wherever necessary, to confirm with the current period presentation to comply with Ind AS.
- 6) Consequent to transition to Ind AS, in accordance with para 32 of Ind AS 101 First time adoption of Ind AS, reconciliation between net profit under 'Previous Indian GAAP' and total comprehensive income as per Ind AS for the quarter ended 30th June 2016 is as follows:

For Keerthi Industries Limited

(Er. J.S.RAO)

Managing Director & CFO

Place : Hyderabad Date: 14.09.2017 Reconciliation of financial results for the quarter ended 30th June 2016

Reconciliation of financial results for the quarter ended 30th June 2016		(Rs. In Lakhs)	
Particulars	Note	Quarter ended 30 June 2016	
) Net Profit after tax reported as per previous Indian GAAP		13.51	
i. Inclusion of Excise duty in Revenue from Sale of Products Inclusion of Excise duty in Rates & Taxes Exclusion of VAT & CST in Revenue from Sale of Products Output Description:	i	575.43 (575.43) (502.57) 502.57	
Exclusion of VAT & CST in Rates & Taxes Government Grant on measurement of Sales tax deferrment at fair value (amortised lii.	II	28.70 (26.20	
" cost) Unwinding of Interest Expense on Sales tax deferrment iii. Preference Dividend (including DDT) Recognised as Finance Cost	III	(24.06	
Total (2)		(8.05	
3) Net profit for the period under Ind AS (1+2)		(0.00	
4) Other Comprehensive Income for the period (net of tax)		(8.0	
5) Total Comprehensive Income under Ind AS (3+4)			

i. As per Ind AS, Revenue includes only the gross inflows of economic benefits received and receivable by the entity on its

ii. As per Ind AS, Sales tax deferrment is shown at fair value and the benefit is recognised in statement of profit and loss as

iii. As per Ind AS, Preference Shares have been designated as financial liability measured at amortised cost and dividend (including Dividend Distribution Tax - DDT) is taken as finance cost.

For Keerthi Industries Limited

(Er. J.S.RAO)

Managing Director & CFO

Place: Hyderabad Date: 14.09.2017

Keerthi Industries Limited SEGMENT INFORMATION

(Rs. In Lakhs)

<u> </u>		Quarter ended	Quarter ended
Particulars		30.06.2017	30.06.2016
		(Unaudited)	(Unaudited)
1.Segment Revenue (Inclusive of Excise Duty)			
(a) Cement		5922.68	3427.80
(b) Energy		26.46	24.12
(c) Electronics		173.99	170.04
(d) Unallocated		96.02	17.47
Total		6219.15	3639.43
Less: Inter Segment Revenue		0.00	0.00
Net Sales/Income From Operations		6219.15	3639.43
2.Segment Results (Profit(+)/Loss(-)			
before tax and finance cost)			
(a) Cement	1 1	1040.74	127.18
Less:Finance cost		133.94	156.19
	(1)	906.81	(29.01)
(b) Energy	(2)	12.88	10.81
(c) Electronics	1 1/2/	(34.80)	60.25
Less:Finance cost		1.51	0.46
	(3)	(36.31)	59.79
(d) Unallocated Expenditure	(4)	23.47	24.58
Total Profit(+)/Loss(-) Before Tax (1+2+3-4)		859.91	17.01
3.Segment Assets			
(a) Cement	1 1	15736.92	14824.39
(b) Energy		422.95	447.67
(c) Electronics	1 1	1644.26	1186.57
(d) Unallocated		401.92	1100.57
Total		18206.05	16458.63
4.Segment Liabilities			
(a) Cement		10000 50	10400 40
(b) Energy		10238.56	10409.46
(c) Electronics		0.00	0.00
(d) Unallocated		154.36	58.04
Total		957.38	912.50
i Viui		11350.30	11380.00

For Keerthi Industries Limited

Place : Hyderabad Date : 14.09.2017

(Er. J.S.ŘAO) Managing Director