

KEERTHI INDUSTRIES LIMITED

Regd. Office: Mellacheruvu Village & Mandal,

Nalgonda District, Telangana-508246.

Corporate Identity Number: L26942TG1982PLC003492

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED 31 ST MARCH 2016

(Rs. In Lakhs)					
Particulars	3 months ended 31.03.2016 (Audited)	Preceding 3 months ended 31.12.2015 (Unaudited)	Corresponding 3 months ended in the previous year 31.03.2015 (Audited)	Year to Date figures for current period 01.04.2015 to 31.03.2016 (Audited)	Previous year ended 31.03.2015 (Audited)
1. a Net Sales/Income from Operations	3410.43	3275.78	4606.08	15693.35	13164.08
b. Other Operating Income					
Total (a+b)	3410.43	3275.78	4606.08	15693.35	13164.08
2. Expenditure					
a. (Increase)/Decrease in stock in trade and work in progress	(9.54)	(30.11)	(126.85)	(102.64)	(238.18)
b. Consumption of raw materials	406.18	396.79	465.31	1726.40	1549.64
c. Employees cost	299.99	292.41	240.29	1143.40	962.08
d. Depreciation	206.03	207.48	177.15	823.47	825.82
e. Power & Fuel	1301.89	1298.22	1692.06	5946.54	6086.79
f. Other Expenditure	730.34	612.51	1046.99	2844.58	2239.54
Total	2934.89	2777.30	3494.95	12381.75	11425.69
3. Profit(+)/ Loss(-) from Operations before Other Income, finance cost and exceptional items (1-2)	475.54	498.48	1111.13	3311.60	1738.39
4. Other Income	59.44	24.36	58.31	118.65	118.63
5. Profit(+)/ Loss(-) before finance cost & Exceptional Items (3+4)	534.98	522.84	1169.44	3430.25	1857.02
6. Finance cost	143.99	165.19	226.73	618.01	947.01
7. Profit(+)/ Loss(-) after finance cost but before Exceptional Items (5-6)	390.99	357.65	942.71	2812.24	910.01
8. Exceptional items	(0.00)	(109.49)	(134.30)	(162.56)	(134.30)
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	390.99	467.14	1077.01	2974.80	1044.31
10. Tax expense					
- Current	0.00	0.00	0.00	0.00	0.00
- Deferred Tax (Refer Note No.4)	973.57	0.00	(1093.88)	973.57	(1093.88)
- Earlier period	10.07	0.00	251.65	10.07	251.65
11. Net profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(592.65)	467.14	1919.24	1991.16	1886.54
12. Extraordinary items (net of tax expenses)					
13. Net Profit(+)/ Loss(-) for the period (11-12)	(592.65)	467.14	1919.24	1991.16	1886.54
14. Paid-up equity share capital (Face value of RS. 10/- each)	801.67	801.67	801.67	801.67	801.67
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				2293.85	515.05
16. a) Earnings per share-Basic and diluted EPS before Extraordinary items (not annualised) Rs. 10 each	(7.64)	5.58	23.69	23.84	22.53
b) Earnings per share-Basic and diluted EPS after Extraordinary items (not annualised) Rs. 10 each	(7.64)	5.58	23.69	23.84	22.53

Notes: 1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 28th May 2016.

2. The figures for the Quarter ended of March 31, 2016 and March 31, 2015 are the balancing figures between audited figures in respect of the full financial year March 31, 2016 and March 31, 2015 and the published figures upto the third Quarter of the relevant financial year.

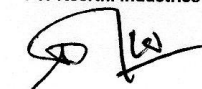
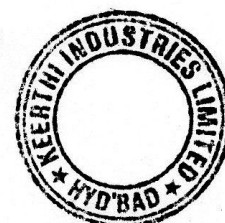
3. Previous year figures have been regrouped wherever necessary to conform to the current period classification.

4. Deferred Tax Liability was created in the fourth quarter.

Place : Hyderabad

Date : 28.05.2016

For Keerthi Industries Limited


 (Er. J.S. RAO)
 Managing Director


SEGMENT-WISE REPORTING

(Rs. In Lakhs)

Particulars	3 months ended 31.03.2016 (Audited)	Preceding 3 months ended 31.12.2015 (Unaudited)	Corresponding 3 months ended in the previous year 31.03.2015 (Audited)	Year to Date figures for current period 01.04.2015 to 31.03.2016 (Audited)	Previous year ended 31.03.2015 (Audited)
1. Segment Revenue (Net Sales/ Income from operations)					
(a) Cement	3121.92	3022.86	4416.18	14771.79	12372.07
(b) Energy	14.35	18.74	13.89	95.67	96.93
(c) Electronics	274.16	234.18	176.01	825.89	695.08
Sub Total	3410.43	3275.78	4606.08	15693.35	13164.08
Total	3410.43	3275.78	4606.08	15693.35	13164.08
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
Net Sales/Income From Operations	3410.43	3275.78	4606.08	15693.35	13164.08
2. Segment Results (Profit+)/Loss(-) before tax and finance cost)					
(a) Cement	477.31	557.39	1244.73	3398.40	1783.70
Less: Finance cost	141.85	162.88	224.51	609.70	937.01
(1)	335.46	394.51	1020.22	2788.70	846.69
(b) Energy	1.01	5.11	1.76	41.99	44.53
(c) Electronics	97.24	70.72	59.34	194.48	172.92
Less: Finance cost	2.14	2.31	2.22	8.31	10.00
(3)	95.10	68.41	57.12	186.17	162.92
(d) Un allocated Expenditure	40.58	0.89	2.09	42.06	9.83
Total (1+2+3-4)	390.99	467.14	1077.01	2974.80	1044.31
Total Profit(+)/Loss(-) Before Tax	390.99	467.14	1077.01	2974.80	1044.31
3. Capital Employed (Segment assets-Segment Liabilities)					
(a) Cement	4747.59	5422.03	2991.53	4747.59	2991.53
(b) Energy	443.03	455.55	471.14	443.03	471.14
(c) Electronics	784.51	690.19	521.29	784.51	521.29
Total	5975.13	6567.77	3983.96	5975.13	3983.96

For Keerthi Industries Limited

Place : Hyderabad
Date : 28.05.2016

(Er. J.S.RAO)
Managing Director



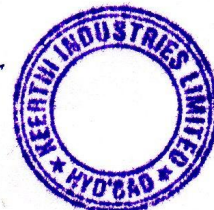
STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Rs.in lakhs)	
	12 months ended 31.03.2016 (Audited)	Corresponding 12 months ended in the previous year 31.03.2015 (Audited)
Equity and Liabilities		
1. Shareholders' Funds		
(a) Capital	1690.11	1690.11
(b) Reserves and Surplus	4285.01	2293.85
Shareholders' Funds	5975.12	3983.96
2. Non-current Liabilities		
(a) Long Term Borrowings	4456.45	5104.88
(b) Deferred Tax Liability - Net	973.00	0.00
(c) Long Term Provisions	94.77	223.62
Non-current Liabilities	5524.22	5328.50
3. Current Liabilities		
(a) Short Term Borrowings	2724.75	1606.53
(b) Trade Payables	1502.57	1509.19
(c) Other Current Liabilities	1765.54	2376.61
(d) Short Term Provisions	812.26	177.58
Current Liabilities	6805.12	5669.91
Total Equity and Liabilities	18304.46	14982.37
Assets		
1. Non-current Assets		
(a) Fixed Assets	12270.83	10692.77
(b) Non-current Investments	0.06	0.06
(c) Long Term Loans and Advances	1129.94	1204.43
(b) Deferred Tax Asset - Net	0.00	0.58
Non-current Assets	13400.83	11897.84
2. Current Liabilities		
(a) Inventories	2066.53	1554.68
(b) Trade Receivables	226.17	170.38
(c) Cash and Bank Balances	318.37	341.19
(d) Short Term Loans and Advances	1893.82	878.10
(e) Other Current Assets	398.74	140.18
Current Assets	4903.63	3084.53
Total Assets	18304.46	14982.37

Place : Hyderabad
Date : 28.05.2016

For Keerthi Industries Limited


(Er. J. S. RAO)
Managing Director



**K.S. Rao & Co.**

CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly Financial Results and Year to Date Results of Keerthi Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of Keerthi Industries Limited


We have audited the quarterly financial results of Keerthi Industries Limited for the quarter ended March 31, 2016 and the year to date results for the period April 1, 2015 to March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2016 and profit for the year to date results for the period from April 1, 2015 to March 31, 2016.

for K.S.RAO & Co
Chartered Accountants
Firm's Regn. No.003109S


(P.GOVARDHANA REDDY)
Partner
Membership No. 029193

Place : HYDERABAD
Date : 28.05.2016.



Keerthi Industries Limited

(Formerly Suvurna Cements Limited)

Administrative Office : Plot No. 40, IDA, Balanagar, Hyderabad - 500 037


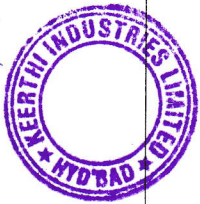





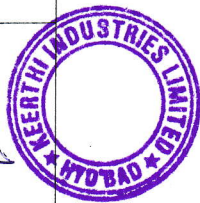
Tel : 23076538, 23076539, Fax : 91-040-23076543

CIN : L26942TS1982PLC003492 E-mail : general@keerthiindustries.com, keerthiltd@gmail.com

FORM A

(For Audit Report with un-modified opinion)

**Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements)
Regulation, 2015**

1.	Name of the company	Keerthi Industries Limited
2.	Annual financial statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	NIL
5.	To be signed by:	
	<ul style="list-style-type: none">Managing Director	 
	<ul style="list-style-type: none">CFO	 
	<ul style="list-style-type: none">Auditor of the Company	 
	<ul style="list-style-type: none">Audit Committee Chairman	 



Keerthi Industries Limited

(Formerly Suvurna Cements Limited)

Administrative Office : Plot No. 40, IDA, Balanagar, Hyderabad - 500 037

Tel : 23076538, 23076539, Fax : 91-040-23076543

CIN : L26942TS1982PLC003492 E-mail : general@keerthiindustries.com, keerthiltd@gmail.com

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, M Samachar Marg, Fort,
Mumbai, Maharashtra 400001.

Date: 30.05.2016

Dear Sir/Madam,

Sub: Declaration for Audit Report of Keerthi Industries Limited (Standalone) with unmodified opinion pursuant to circular of SEBI CIR/CFD/CMD/56/2016 dated May 27, 2016



Ref: 518011-Keerthi Industries Limited

We hereby declare that the Audit Report of Keerthi Industries Limited (Standalone) for the year ended March, 31, 2016 express an unmodified opinion.

For K.S.RAO & CO.

Chartered Accountants

Firms' Registration No.: 003109S

x 


P. Govardhan Reddy

Partner

Membership No. 029193

Date 28.05.2016

For Keerthi Industries Limited


Er. J. S. Rao

Managing Director

DIN: 00029090

Date 28.05.2016


Y. Venkateswara Rao

CFO

Date 28.05.2016

