



Keerthi Industries Limited

(Formerly Suvorna Cements Limited)

Registered Office & Administrative Office : Plot No. 40, IDA, Balanagar, Hyderabad - 500 037.

Tel : 23076538, 23076539, Fax : 91-040-23076543, E-mail : general@keerthiindustries.com,

keerthitd@gmail.com | CIN : L11100TG1982PLC003492 | GSTIN : 36AAFCS3938P1ZO

13th November, 2025

To,
BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, M Samachar Marg,
Mumbai, Maharashtra 400001.

Scrip Code: 518011

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Thursday, 13th November, 2025.

Ref: Disclosure under Regulation 30 & 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

We wish to inform you that the Board of Directors of the Company in their Meeting held today i.e Thursday, 13th November, 2025 through video conferencing mode has *inter alia* considered and approved the following:

1. Un-Audited Financial Results (“**Results**”) for the quarter and half year ended 30th September, 2025 and the Limited Review Report thereon issued by the Statutory Auditors. A copy of the signed Results along with Limited Auditors Report is attached herewith as **Annexure-A**.
2. Appointment of Company Secretary and Compliance officer of the company pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III of the said Regulations and based on the recommendations of Nomination and Remuneration committee.

Appointment of Ms. Anupama Iyer as the Company Secretary & Compliance Officer of the Company w.e.f. 13th November, 2025 in pursuant to Section 203 of the Companies Act, 2013 and under Regulation 6 of SEBI (LODR) Regulations, 2015 (“Listing Regulations”) and other applicable provisions, if any.

Further, the detailed disclosure with respect to Change in Key Managerial Personnel (Appointment of Company Secretary and Compliance Officer) as required under Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations read with SEBI circulars SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 and SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024 and is enclosed herewith as **Annexure-B**.

The meeting commenced at 10:30 A.M and concluded at 12:00 P.M.

This is for the information and records of the Exchange.

Thanking you,

Yours faithfully,

For Keerthi Industries Limited

Er. J.S. Rao
Managing Director
DIN: 00029090

Encl: as above

Factory : Mellacheruvu Village & Mandal, Suryapet Dist., - 508 246, Telangana.

Tel: (08683) 226034, 226028, Fax : 226039 E-mail: keerthifactory@keerthiindustries.com Web: www.keerthiindustries.com

ANNEXURE-A

KEERTHI INDUSTRIES LIMITED CIN-L11100TG1982PLC003492 Regd. Office: Plot No.40, IDA, Balanagar, Hyderabad, Telangana-500037. Unaudited financial results for the quarter and half year ended 30th Sept 2025						
Particulars	For the quarter ended			Half Year ended		(₹ In Lakhs)
	30.09.2025 (Unaudited)	30.06.2025 (unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
Continuing Operations:						
I. Revenue from operations	2,247.52	3,058.36	2,213.22	5,305.88	5,410.80	9,666.97
II. Other income	21.48	17.49	13.45	38.97	26.90	126.60
III. Total Income (I+II)	2,269.00	3,075.85	2,226.67	5,344.85	5,437.70	9,793.57
IV. Expenses						
Cost of materials consumed	272.52	473.10	288.16	745.62	776.95	1,489.34
Purchase of stock in trade	-	-	-	-	-	-
Change in inventories of finished goods, stock in trade and work in progress	460.46	32.42	355.51	492.88	111.32	(146.62)
Employee benefit Expenses	453.22	419.92	476.32	873.14	965.95	1,781.06
Power & Fuel	1,079.35	1,731.49	1,103.67	2,810.84	2,904.38	5,634.43
Packing and Forwarding	128.50	186.19	632.26	314.69	1,514.46	2,312.69
Finance costs	148.30	157.80	157.00	306.10	308.61	631.51
Depreciation and amortisation expenses	282.61	280.43	286.96	563.04	570.82	1,134.01
Other expenses	203.18	196.20	212.76	399.38	403.84	678.45
IV. Total Expenses	3,028.14	3,477.55	3,512.64	6,505.69	7,556.34	13,514.87
V. Profit/(loss) before exceptional items and tax(III-IV)	(759.14)	(401.70)	(1,285.97)	(1,160.84)	(2,118.63)	(3,721.30)
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit/(loss) before tax (V+VI) from continuing operations	(759.14)	(401.70)	(1,285.97)	(1,160.84)	(2,118.63)	(3,721.30)
VIII. Tax expense of continuing operations:						
Current tax	-	-	-	-	-	-
Deferred tax	(227.71)	(117.21)	(702.23)	(345.33)	(941.44)	(1,205.65)
Tax for Earlier Years	-	-	-	-	-	-
IX. Profit/(loss) for the period from continuing operations (VII-VIII)	(531.43)	(284.49)	(583.74)	(815.51)	(1,177.19)	(2,515.65)
Discontinued Operations:						
X. Profit/(loss) before tax for the period from discontinued operations (refer note 3)	(17.17)	64.23	188.51	47.06	252.87	352.70
XI. Tax expense/Credit of discontinued operations	(5.15)	18.74	56.55	14.00	75.86	114.27
XII. Profit/(loss) for the period from discontinued operations (VII-VIII)	(12.02)	45.49	131.96	33.06	177.01	238.43
XIII. Net Profit/(Loss) for the period (IX+XII)	(543.45)	(239.00)	(451.78)	(782.45)	(1,000.18)	(2,277.22)
XIV. Other Comprehensive Income from continuing operations:						
A) Items that will not be reclassified to profit or loss						
- Actuarial gains/(losses) of defined benefit plans	-	-	-	-	-	(19.18)
- Tax impacts on above	-	-	-	-	-	5.33
B-(i) Items that will be reclassified to the profit or loss						
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income/(expenses) (net of tax) (A+B)	-	-	-	-	-	(13.85)
XV. Other Comprehensive Income from discontinued operations:						
Items that will not be reclassified to profit or loss						
- Actuarial gains/(losses) of defined benefit plans	-	-	-	-	-	4.44
- Tax impacts on above	-	-	-	-	-	(1.23)
Total Other Comprehensive Income/(expenses) (net of tax) (A+B)	-	-	-	-	-	3.21
XVI. Total Comprehensive Income for The Period (XIV + XV)	(543.45)	(239.00)	(451.78)	(782.45)	(1,000.18)	(2,287.86)
XVII. Paid up equity share capital (face value Rs. 10 per share)	801.67	801.67	801.67	801.67	801.67	801.67
XVIII. Other Equity	-	-	-	-	-	3271.35
XIX. Earning per equity share of Rs. 10. each						
Continuing Operations:						
Basic and Diluted (not annualised for quarters)	(6.63)	(3.55)	(7.28)	(10.17)	(14.68)	(31.38)
Discontinued Operations						
Basic and Diluted (not annualised for quarters)	(0.15)	0.57	1.65	0.41	2.21	2.97

Notes:

1. The above results for the quarter and year ended 30th September, 2025 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 12 th November 2025. The Statutory Auditors have carried out a limited review on the unaudited standalone financial results and issued unmodified report thereon.

2. These financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).

3. Assets Classified as held for sale

a) Asset Held For Sale - Discontinued Operations - Electronic Division

On 11 July, 2025, Shareholders of the Company approved the transfer of Electronics Division business to Hyderabad Bottling Co. Pvt. Ltd. (Related Party) as a going concern by way of a slump sale. The Company is in the process of completing transfer as of 30 September 2025, and in accordance with the requirements of Ind AS 105, Non-current assets held for sale and discontinued operations, has disclosed the results of Electronics Division business as discontinuing operations in the financial results for all the periods presented. Further, the assets and liabilities pertaining to the Electronics Division business as of 30 September 2025 have been disclosed separately in the statement of financial position, in line with the aforementioned accounting standard.

b) Asset Held For Sale - The Company has identified has identified Land (Sugar Division) amounting to Rs. 497.59 lakhs which is available for sale in present condition. The Company expects to dispose of this asset in due course. The Company has received advance of Rs.580.56 Lakhs against the land.

4. Comparative figures have been re-arranged wherever necessary to make them comparable with those of current period, without any fiscal impact on the results.

5. The deferred tax implications, if any, arising from the proposed slump sale of the Electronics Division and cement division losses and future profits are under evaluation and will be reviewed and appropriately recognized upon conclusion of the transaction and determination of the final tax consequences.

For Keerthi Industries Limited

(Er. J. S. RAO)
Managing Director



Place : Hyderabad
Date : 13-11-2025

KEERTHI INDUSTRIES LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lakhs)

Particulars		As at	
		30-09-2025 Unaudited	31-03-2025 Audited
(A) ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment		8,599.65	10,078.33
(b) Capital Work-in-progress		-	23.79
(c) Right-of-Use Asset		22.26	26.86
(d) Other Intangible assets		4.16	9.11
(e) Financial Assets			
(i) Investments		-	0.06
(ii) Other financial assets		587.87	1,005.17
(f) Deferred tax asset		1,509.14	1,177.80
(g) Other non-current assets		258.03	263.08
(2) Current assets			
(a) Inventories		1,295.66	2,294.19
(b) Financial Assets			
(i) Investments		-	336.67
(ii) Trade Receivables		-	469.48
(iii) Cash and cash equivalents		2.55	2.85
(iv) Bank balances other than (iii) above		76.97	153.60
(v) Loans		2.02	7.44
(vi) Others		30.28	62.02
(c) Current Tax Assets (Net)		97.90	97.10
(d) Other current assets		292.69	395.82
(e) Assets Classified as held for sale (Refer Note 3)		3,656.80	497.59
		16,435.98	16,900.96
(B) EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share capital		801.67	801.67
(b) Other Equity		2,488.90	3,271.35
(2) Liabilities			
(i) Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings		4,324.40	4,198.37
(ii) Leased Liability		15.13	19.01
(b) Provisions		133.75	245.74
(ii) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings		1,194.21	1,598.30
(ii) Leased Liability		7.99	7.99
(iii) Trade Payables			
(i). Total outstanding due of Micro Enterprises and Small Enterprises		398.19	202.93
(ii). Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises		3,949.83	4,552.55
(iv) Other financial liabilities		769.02	688.70
(b) Other current liabilities		1,131.05	1,232.46
(c) Provisions		32.87	81.89
(D) Liabilities associated with Assets Classified as held for sale (Refer Note 3)		1,188.97	
Total Equity and Liabilities		16,435.98	16,900.96

For Keerthi Industries Limited

(Er.J.S.RAO)

Managing Director

Place : Hyderabad

Date :13-11-2025



Keerthi Industries Limited
CIN No: L111 00TG 1982 PLC 003492
Statement of Cash Flow for the Half year ended 30th September 2025

(₹ In Lakhs)

Particulars	Half Year Ended 30.09.2025 (Unaudited)	Half Year Ended 30.09.2024 (Unaudited)
Cash Flow From Operating Activities		
Profit/ (Loss) before tax from	-	-
- Continuing Operations	(1,160.84)	(2,118.63)
- Discontinued Operations	47.06	252.87
Adjustments for:		
Depreciation and amortization expense	607.58	604.87
Interest income	(31.93)	(37.52)
Finance Cost	312.32	311.36
Net (gain)/loss on Mutual Funds	(12.43)	(18.07)
Operating Profit before working capital Changes	(238.24)	(1,005.12)
Movment in Working Capital		
Decrease/(increase) in inventories	85.60	466.15
Decrease/(increase) in trade receivables	179.62	(2.88)
Increase / (decrease) Trade payables	(337.75)	964.80
Decrease / (Increase) in financial assets	171.08	(35.49)
Decrease / (Increase) in non-financial assets	(34.37)	108.07
Increase / (decrease) in financial liabilities	19.63	(55.18)
Increase / (decrease) in other liabilities	513.63	(120.70)
Increase / (decrease) in Provisions	18.95	37.34
Cash Generated from Operations	378.15	356.99
Net of Refund	(20.82)	(11.28)
Net Cash flow from Operating Activities (A)	357.33	345.71
Cash Flow From Investing Activities		
Purchase of Property plant and equipment and intangible assets incl. CWIP	(146.16)	(115.69)
Movment in Investments (Net)	50.78	0.59
Movment in other bank balances	(4.74)	(19.19)
Interest Received	38.61	56.71
Net cash flow generated/(used) from investing activities (B)	(61.51)	(77.58)
Cash flows from financing activities		
Proceeds from/(repayment of) long-term loans and borrowings, net	121.52	(243.96)
Proceeds from/(repayment of) short-term loans and borrowings, net	(14.72)	248.45
Interest paid	(316.11)	(311.48)
Net cash from/(used in) financing activities (C)	(209.31)	(306.99)
Net increase in cash and cash equivalents (A+B+C)	86.51	(38.86)
Cash and cash equivalents at the beginning of the period/year	2.85	42.88
Cash and cash equivalents at the end of the year	89.36	4.02
Component of Cash and Cash Equivalent		
Cash in Hand	0.67	3.06
Balance with banks In current Account	1.88	0.96
Cash and Cash Equivalents included in Asset Held for Sale	86.81	-
Total Cash and Cash Equivalents in Cash Flow Statement	89.36	4.02

The above statement of cash flow has been prepared under the 'Indirect method' as set out in Indian Accounting Standard (Ind AS) 7-Statement of Cash Flows.

Place : Hyderabad
Date : 13.11.2025

For Keerthi Industries Limited

(Er.J.S.RAO)
Managing Director



KEERTHI INDUSTRIES LIMITED
CIN-L11100TG1982PLC003492
Regd.Office: Plot No.40, IDA, Balanagar, Hyderabad,Telangana-500037.
SEGMENT-WISE REPORTING

Unaudited segment-wise revenue, results, assets and liabilities for the quarter and half year ended 30th Sept 2025

(₹ In Lakhs)

Particulars	For the Quarter ended			Half Year Ended		Year ended
	30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
(Net Sales/ Income from operations)						
(a) Cement	2,247.52	3,058.36	2,213.22	5,305.88	5,410.80	9,666.97
(b) Discontinued Operations (Refer Note 3)	490.83	472.46	655.19	963.29	1,204.95	2,307.16
(c) Others/unallocated						
Total	2,738.35	3,530.82	2,868.41	6,269.17	6,615.75	11,974.13
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income From Operations	2,738.35	3,530.82	2,868.41	6,269.17	6,615.75	11,974.13
2.Segment Results (Profit+)/Loss(-) before tax and finance cost)						
a) Cement	(610.84)	(243.90)	(1,128.97)	(854.74)	(1,810.01)	(3,089.79)
(b) Discontinued Operations (Refer Note 3)	(13.99)	67.27	189.68	53.28	255.62	359.81
Total	(624.83)	(176.63)	(939.30)	(801.46)	(1,554.40)	(2,729.98)
Less: i)Finance cost	151.48	160.84	158.16	312.32	311.36	638.62
ii) Other Un-allocated Expenditure net off			-			
Add: Un-allocable income			-			
Total Profit before Tax	(776.31)	(337.47)	(1,097.46)	(1,113.78)	(1,865.76)	(3,368.60)
3.Segment Assets						
(a) Cement	11,167.61	11,652.34	13,667.54	11,167.61	13,667.54	12,149.96
(b) Assets Classified as held for sale (Refer Note 3)	3,159.21	3,047.79	3,100.59	3,159.21	3,100.59	2,974.43
(c) Unallocated	2,109.16	1,877.81	502.58	2,109.16	502.58	1,776.56
Total	16,435.98	16,577.94	17270.71	16,435.98	17270.71	16,900.96
4. Segment Liabilities						
(a) Cement	12,536.99	12,262.26	11,389.64	12,536.99	11389.64	12,373.46
(b) Liabilities associated with Assets Classified as held for sale (Refer Note 3)	608.41	481.64	520.36	608.41	520.36	454.47
(c) Unallocated	-	-	-	-	-	-
Total	13,145.40	12,743.90	11,910.00	13,145.40	11,910.00	12,827.93

For Keerthi Industries Limited

(Er. J.S.RAO)
Managing Director

Place : Hyderabad

Date :13-11-2025

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of KEERTHI INDUSTRIES LIMITED.

1. We have reviewed the accompanying statement of unaudited financial results of KEERTHI INDUSTRIES LIMITED ("the Company") for the quarter ended September 30, 2025 and year-to-date results for the period from April 01, 2025 to September 30, 2025 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 3 of the financial results regarding Assets Classified as Held for Sale, which describes the transfer of the Electronics Division business as a going concern by way of a slump sale and the asset held for sale with regard to land (Sugar Division). Our opinion is not modified in respect of this matter.

for **BRAHMAYYA & CO.**
Chartered Accountants
Firm's Regn No. 000513S



K. Shrawan
(K.SHRAWAN)

Partner

Membership No. 215798

UDIN: 25215798 BMIZGG4659

Date : 13.11.2025
Place : Hyderabad



Keerthi Industries Limited

(Formerly Suvorna Cements Limited)

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keerthiltd@gmail.com | CIN : L11100TG1982PLC003492 | GSTIN : 36AAFCS3938P1ZO

ANNEXURE- B

Details as required under Regulation 30- Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 and SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024.

Sl. No.	Particulars	Details of Appointment
		Ms. Anupama Iyer
01.	Reason for Change viz, appointment, resignation, removal, death or otherwise	Appointment
02.	Date of appointment/ cessation (as applicable) and term of appointment	13 th November, 2025
03.	Brief Profile (in case of appointment)	Ms. Anupama Iyer is an Associate member of the Institute of Company Secretaries of India (ICSI), holding Bachelor's Degree in Commerce. She has hands-on experience in NBFCs compliances, Company law and Secretarial practice including ROC compliances of various companies and has also assisted in compliances related to SEBI listing regulations.
04.	Disclosure of Relationships between Directors (in case of appointment of Directors)	Not Applicable

Thanking you,

Yours Truly,

For **KEERTHI INDUSTRIES LIMITED**

Er. J.S. Rao

Managing Director

DIN: 00029090

Factory : Mellacheruvu Village & Mandal, Suryapet Dist., - 508 246, Telangana.

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