



Keerthi Industries Limited

(Formerly Suvorna Cements Limited)

Registered Office & Administrative Office : Plot No. 40, IDA, Balanagar, Hyderabad - 500 037.

Tel : 23076538, 23076539, Fax : 91-040-23076543, E-mail : general@keerthiindustries.com,

keerthiltd@gmail.com | CIN : L11100TG1982PLC003492 | GSTIN : 36AAFCS3938P1ZO

February 12, 2025

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, M Samachar Marg,
Mumbai, Maharashtra 400001

Scrip Code: 518011

Dear Sir/Madam,

Sub: Unaudited Financial Results for the Quarter and Nine months ending December 31, 2024

Ref: Disclosure under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

We wish to inform you that the Board of Directors of our Company in their Meeting held today on Wednesday, February 12, 2025 through video conferencing mode has *inter alia* **considered and approved** the Un-Audited Financial Results for the Quarter and Nine Months ended December 31, 2024 and the Unmodified Limited Review Report thereon issued by the Statutory Auditors. A copy of the signed Results along with Limited Review Report is attached herewith.

The meeting commenced at 06:00 P.M and concluded at 07:00 P.M.

This is for the information and records of the Exchange.

Thanking you,

Yours faithfully,

For Keerthi Industries Limited

Ashdeep Kaur

Company Secretary & Compliance Officer

Encl: as above

Factory : Mellacheruvu Village & Mandal, Suryapet Dist., - 508 246, Telangana.

Tel: (08683) 226034, 226028, Fax : 226039 E-mail: keerthifactory@keerthiindustries.com Web: www.keerthiindustries.com

KEERTHI INDUSTRIES LIMITED

CIN-L11100TG1982PLC003492

Regd.Office: Plot No.40, IDA, Balanagar, Hyderabad,Telangana-500037.

Unaudited financial results for the quarter ended 31st Dec 2024

Rs in Lakhs

Particulars	For the quarter ended			9 Months ended		Year ended
	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (un Audited)	31.12.2023 (un Audited)	31.03.2024 (Audited)
I. Revenue from operations	3,068.08	2,868.41	5,618.97	9,683.83	16188.46	21,211.79
II. Other income	21.91	36.20	31.09	90.94	94.13	133.83
III. Total Income (I+II)	3,089.99	2,904.61	5,650.06	9,774.77	16,282.59	21,345.62
IV. Expenses						
Cost of materials consumed	567.59	559.23	802.31	1,773.06	2,406.23	3,078.40
Purchase of stock In trade						
Change in inventories of finished goods, stock in trade and work in progress	328.20	315.41	(137.71)	460.01	(475.22)	454.17
Employee benefit Expenses	616.13	646.58	652.17	1,928.21	1,884.57	2,535.29
Power & Fuel	1,259.76	1,125.85	2,567.67	4,206.96	7,687.72	9,436.64
Packing and Forwarding	599.52	632.26	1,241.92	2,113.98	3,636.38	4,796.30
Finance costs	162.33	158.16	158.35	473.69	451.62	607.05
Depreciation and amortisation expenses	305.09	305.10	304.59	909.96	901.34	1,203.07
Other expenses	220.50	259.48	210.89	743.79	938.09	1,308.73
IV. Total Expenses	4,059.12	4,002.07	5,800.19	12,609.66	17,430.73	23,419.65
V. Profit/(loss) before exceptional items and tax(III-IV)	(969.13)	(1,097.47)	(150.13)	(2,834.89)	(1,148.14)	(2,074.03)
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit/(loss) before tax (V+VI)	(969.13)	(1,097.47)	(150.13)	(2,834.89)	(1,148.14)	(2,074.03)
VIII. Tax expense:						
Current tax	-	-	-	-	-	-
Deferred tax	(90.26)	(645.68)	(45.66)	(955.84)	(27.96)	(505.30)
Tax for Earlier Years	-	-	-	-	-	-
IX. Profit/(loss) for the period (VII-VIII)	(878.87)	(451.78)	(104.47)	(1,879.05)	(1,120.18)	(1,568.73)
X. OTHER COMPREHENSIVE INCOME						
A)Items that will not be reclassified to profit or loss	-	-	-	-	-	-
- Actuarial gains/(losses) of defined benefit plans	-	-	-	-	-	(29.80)
- Tax impacts on above	-	-	-	-	-	8.29
B-(i) Items that will be reclassified to the profit or loss	-	-	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	-	-
X. Total Other Comprehensive Income	-	-	-	-	-	(21.51)
XI. Total Comprehensive Income for The Period (IX + X)	(878.87)	(451.78)	(104.47)	(1,879.05)	(1,120.18)	(1,590.24)
XII. Paid up equity share capital (face value Rs. 10 per share)	801.67	801.67	801.67	801.67	801.67	801.67
XIII. Other Equity						
XIV. Earning per equity share of Rs. 10. each						
Basic and Diluted (not annualised for quarters)	(10.96)	(5.64)	(1.30)	(23.44)	(13.97)	(19.84)

Notes:

1. The above results for the quarter and year ended 31st Dec, 2024 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 12th Feb 2025. The Statutory Auditors have expressed an unqualified opinion on the financial results.

2. These financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).

3. Previous year's figures have been regrouped wherever necessary to confirm to current period classification.

Place : Hyderabad

Date: 12.02.2025

For KEERTHI INDUSTRIES LIMITED


Er. J.S. Rao
Managing Director

KEERTHI INDUSTRIES LIMITED
CIN-L11100TG1982PLC003492
Regd.Office: Plot No.40, IDA, Balanagar, Hyderabad,Telangana-500037.
SEGMENT-WISE REPORTING

Un- Audited segment-wise revenue, results, assets and liabilities for the quarter ended 31st Dec, 2024

Particulars	For the Quarter ended			9 months Ended		Year ended
	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (un Audited)	31.12.2023 (un Audited)	31.03.2024 (Audited)
(Net Sales/ Income from operations)						
(a) Cement	2,484.44	2,213.22	5,191.07	7,895.24	14,900.18	19,362.45
(b) Electronics	583.64	655.19	427.90	1,788.59	1,288.27	1,849.34
(C) Others/unallocated						
Total	3068.08	2868.41	5618.97	9683.83	16188.45	21211.79
Less: Inter Segment Revenue	-	0.00	0.00	0.00	0.00	0.00
Net Sales/Income From Operations	3068.08	2868.41	5618.97	9683.83	16188.45	21211.79
2.Segment Results (Profit+)/Loss(-) before tax and finance cost)						
a) Cement	(887.90)	(1128.97)	(45.30)	(2697.91)	(876.88)	(1667.13)
b) Electronics	81.09	189.68	53.53	336.71	180.37	200.15
Total	(806.81)	(939.30)	8.23	(2,361.20)	(696.51)	(1,466.98)
Less: i) Finance cost	162.33	158.16	158.36	473.69	451.63	607.05
ii) Other Un-allocated Expenditure net off						
Add: Un-allocable income						
Total Profit before Tax	(969.13)	(1,097.46)	(150.13)	(2,834.89)	(1,148.14)	(2,074.03)
3.Segment Assets						
(a) Cement	13,346.88	13667.54	15044.20	13346.88	15044.20	14072.31
(b) Electronics	3,177.61	3100.60	2968.31	3177.61	2968.31	2864.43
(C) Unallocated	502.58	502.58	0.00	502.58		503.52
Total	17027.07	17270.72	18012.51	17027.07	18012.51	17440.26
4. Segment Liabilities						
(a) Cement	12,047.93	11389.64	10691.62	12047.93	10691.62	10647.16
(b) Electronics	497.32	520.36	489.94	497.32	489.94	432.21
(C) Unallocated						
Total	12545.25	11910.00	11181.56	12545.25	11181.56	11079.37

Place : Hyderabad
Date: 12.02.2025

For KEERTHI INDUSTRIES LIMITED


Er. J.S. Rao
Managing Director



Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of **KEERTHI INDUSTRIES LIMITED.**

1. We have reviewed the accompanying statement of unaudited financial results of KEERTHI INDUSTRIES LIMITED ("the Company") for the quarter ended December 31, 2024 and year-to-date results for the period from April 01, 2024 to December 31, 2024 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **BRAHMAYYA & CO.**
Chartered Accountants
Firm's Regn No. 000513S



K. Shravan
(K.SHRAVAN)
Partner

Membership No. 215798

Date : 12.02.2025
Place : Hyderabad

UDIN: 25215798BM1YSD4200