



Keerthi Industries Limited

(Formerly Suvorna Cements Limited)

Registered Office & Administrative Office : Plot No. 40, IDA, Balanagar, Hyderabad - 500 037.

Tel : 23076538, 23076539, Fax : 91-040-23076543, E-mail : general@keerthiindustries.com,

keerthiltd@gmail.com | CIN : L11100TG1982PLC003492 | GSTIN : 36AAFCS3938P1ZO

May 29, 2025

To,
BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, M Samachar Marg,
Mumbai, Maharashtra 400001.

Scrip Code: 518011

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Thursday, May 29, 2025

Ref: Disclosure under Regulation 30 & 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board of Directors of the Company in their Meeting held today on Thursday, May 29, 2025 through video conferencing mode has *inter alia* **considered and approved** the following:

1. The Audited Financial Results ("**Results**") for the Quarter and Financial Year ended March 31, 2025 and the Independent Auditor's Report thereon issued by the Statutory Auditors. A copy of the signed Results along with Auditors Report is attached hereunder in **Annexure - A**;
2. Appointment of M/s VCSR & Associates, Practicing Company Secretaries, Hyderabad as Secretarial Auditors of the Company for five consecutive financial years commencing from 2025-26 till 2029-30, subject to the approval of the shareholders at the ensuing Annual General Meeting ("**AGM**");
3. Re-Appointment of M/s. Vasireddy and Associates, Practicing Cost Accountants as Cost Auditors of the Company for the Financial Year 2025-26;
4. The sale and divestment of Company's Electronics Division business of manufacturing Printed Circuit Boards (PCB's) including the trademarks, copyrights, licenses and other intellectual properties and identified assets and contracts associated with the business, as a going concern on **Slump Sale basis**, to Hyderabad Bottling Co Private Limited;

The Transaction is subject to fulfilment of completion terms and conditions as specified in the Transaction Documents

5. The Postal Ballot Notice for seeking shareholders' approval in respect of the proposed Slump Sale.

With respect to Item No. 02 & 03, the requisite disclosure as per Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure - B**.

The meeting commenced at 02:30 P.M and concluded at 05:45 P.M.

This is for the information and records of the Exchange.

Thanking you,

Yours faithfully,

For Keerthi Industries Limited

Ashdeep Kaur

Company Secretary & Compliance Officer

Encl: as above

Factory : Mellacheruvu Village & Mandal, Suryapet Dist., - 508 246, Telangana.

Tel: (08683) 226034, 226028, Fax : 226039 E-mail: keerthifactory@keerthiindustries.com Web: www.keerthiindustries.com

KEERTHI INDUSTRIES LIMITED

CIN-L11100TG1982PLC003492

Regd.Office: Plot No.40, IDA, Balanagar, Hyderabad,Telangana-500037.

Audited financial results for the quarter and year ended 31st March 2025

(₹ In Lakhs)

Particulars	For the quarter ended			Year ended	Year ended
	31.03.2025 (Audited)	31.12.2024 (Un-audited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
I. Revenue from operations	2,290.30	3,068.08	5,023.33	11,974.13	21,211.79
II. Other income	158.14	21.91	39.70	249.08	133.83
III. Total Income (I+II)	2,448.44	3,089.99	5,063.03	12,223.21	21,345.62
IV. Expenses					
Cost of materials consumed	572.51	567.59	672.17	2,345.57	3,126.62
Purchase of stock In trade					
Change in inventories of finished goods, stock in trade and work in progress	(613.34)	328.20	929.39	(153.33)	454.17
Employee benefit Expenses	604.92	616.13	650.72	2,533.13	2,536.62
Power & Fuel	1,508.65	1,259.76	1,748.92	5,715.61	9,436.64
Packing and Forwarding	198.93	599.52	1,159.92	2,312.91	4,796.30
Finance costs	164.93	162.33	155.43	638.62	607.05
Depreciation and amortisation expenses	300.12	305.09	301.73	1,210.08	1,203.07
Other expenses	245.44	220.50	370.64	989.22	1,259.18
V. Total Expenses	2,982.16	4,059.12	5,988.92	15,591.81	23,419.65
VI. Profit/(loss) before exceptional items and tax(III-IV)	(533.72)	(969.13)	(925.89)	(3,368.60)	(2,074.03)
VII. Exceptional Items	-	-	-	-	-
VIII. Profit/(loss) before tax (VI+VII)	(533.72)	(969.13)	(925.89)	(3,368.60)	(2,074.03)
IX. Tax expense:					
Current tax	-	-	-	-	-
Deferred tax	(135.54)	(90.26)	(477.34)	(1,091.38)	(505.30)
X. Profit/(loss) for the period (VII-VIII)	(398.18)	(878.87)	(448.55)	(2,277.22)	(1,568.73)
XI. OTHER COMPREHENSIVE INCOME					
A) Items that will not be reclassified to profit or loss					
- Actuarial gains/(losses) of defined benefit plans	(14.74)	-	(29.80)	(14.74)	(29.80)
- Tax impacts on above	4.10	-	8.29	4.10	8.29
B-(i) Items that will be reclassified to the profit or loss					
(ii) Income tax on items that will be reclassified to the profit or loss					
XII. Total Other Comprehensive Income	(10.64)	-	(21.51)	(10.64)	(21.51)
XIII. Total Comprehensive Income for The Year (XII + XIII)	(408.82)	(878.87)	(470.06)	(2,287.86)	(1,590.24)
XIV. Paid up equity share capital (face value Rs. 10 per share)	801.67	801.67	801.67	801.67	801.67
XV. Earning per equity share of Rs. 10. each					
Basic and Diluted (not annualised for quarters)	(5.10)	(10.96)	(5.86)	(28.54)	(19.84)

Notes:

1. The above results for the quarter and year ended 31st Mar, 2025 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 29th May 2025. The Statutory Auditors have expressed an unqualified opinion on the financial results.

2. These financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).

3. Comparative figures have been re-arranged wherever necessary to make them comparable with those of current period, without any fiscal impact on the results.

4. The figure for the fourth quarter of the current financials year and for the previous financial year are the balancing figures of audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financials years respectively.


5. As per the decision of the management, the Company has identified Cement and Electronics as its primary reportable business segments in accordance with the requirements of Ind AS 108 – Operating Segments.

Place : Hyderabad

Date: 29.05.2025

For Keerthi Industries Limited




 (Er. J. S. RAO)
 Managing Director

KEERTHI INDUSTRIES LIMITED
CIN-L11100TG1982PLC003492
 Regd.Office: Plot No.40, IDA, Balanagar, Hyderabad,Telangana-500037.
SEGMENT-WISE REPORTING

Audited segment-wise revenue, results, assets and liabilities for the quarter and year ended 31st March, 2025

Particulars	For the Quarter ended			Year Ended	Year ended
	31.03.2025 (Audited)	31.12.2024 (Un-audited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
(Net Sales/ Income from operations)					
(a) Cement	1,771.73	2,484.44	4,462.26	9,666.97	19,362.45
(b) Electronics	518.57	583.64	561.07	2,307.16	1,849.34
(C) Others/unallocated					
Total	2,290.30	3068.08	5023.33	11974.13	21211.79
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales/Income From Operations	2,290.30	3068.08	5023.33	11974.13	21211.79
2.Segment Results (Profit+)/Loss(-)					
before tax and finance cost)					
a) Cement	(391.89)	(887.90)	(790.25)	(3089.79)	(1667.13)
b) Electronics	23.10	81.09	19.78	359.81	200.15
Total	(368.79)	(806.81)	(770.47)	(2,729.98)	(1,466.98)
Less: i) Finance cost	164.93	162.33	155.43	638.62	607.05
ii) Other Un-allocated Expenditure net off					
Add: Un-allocable income					
Total Profit before Tax	(533.72)	(969.14)	(925.90)	(3,368.60)	(2,074.03)
3.Segment Assets					
(a) Cement	12,149.96	12,137.18	13894.54	12149.96	13894.54
(b) Electronics	2,974.44	3,248.24	2864.43	2974.44	2864.43
(C) Unallocated	1,776.56	1,641.65	681.29	1776.56	681.29
Total	16,900.96	17027.07	17440.26	16900.96	17440.26
4. Segment Liabilities					
(a) Cement	12373.46	12,047.93	10647.16	12373.46	10647.16
(b) Electronics	454.47	497.32	432.21	454.47	432.21
(C) Unallocated					
Total	12827.93	12545.25	11079.37	12827.93	11079.37

Place : Hyderabad
 Date: 29.05.2025



For Keerthi Industries Limited

(E.J.S.RAO)
 Managing Director

Keerthi Industries Limited
CIN No: L111 00TG 1982 PLC 003492
Statement of Cash Flow for the Year ended 31st Mar 2025


(₹ In Lakhs)		
Particulars	Year Ended 31-03-2025	Year ended 31-03-2024
A. Cash Flow From Operating Activities		
Profit/ (Loss) before tax	(3,368.60)	(2,074.03)
Adjustments for:		
Depreciation and amortization expense	1,210.08	1,203.07
Interest income	(78.76)	(71.97)
Finance Cost	638.62	607.05
Net (gain)/loss on Mutual Funds	(21.20)	(43.86)
Operating Profit before working capital Changes	(1,619.86)	(379.74)
Movment in Working Capital		
Decrease/(increase) in inventories	460.77	386.53
Decrease/(increase) in trade receivables	129.18	57.87
Increase / (decrease) Trade payables	1,950.52	1,221.55
Decrease / (Increase) in financial assets	63.98	13.60
Decrease / (Increase) in non-financial assets	(461.95)	369.21
Increase / (decrease) in financial liabilities	20.33	(62.14)
Increase / (decrease) in other liabilities	(135.50)	(119.63)
Increase / (decrease) in Provisions	60.84	51.58
Cash Generated from Operations	468.31	1,538.83
Net of Refund	(5.75)	12.08
Net Cash flow from Operating Activities (A)	462.56	1,550.91
Cash Flow From Investing Activities		
Purchase of Property plant and equipment and intangible assets incl. CWIP	270.58	(682.02)
Movment in Investments (Net)	0.59	-
Movment in other bank balances	(46.47)	(2.52)
Interest Received	72.06	56.76
Net cash flow generated/(used) from investing activities (B)	296.76	(627.78)
Cash flows from financing activities		
Proceeds from/(repayment of) long-term loans and borrowings, net	(254.47)	(613.85)
Proceeds from/(repayment of) short-term loans and borrowings, net	87.18	202.67
Interest paid	(632.06)	(607.30)
Net cash from/(used in) financing activities (C)	(799.35)	(1,018.48)
Net increase in cash and cash equivalents (A+B+C)	(40.03)	(95.35)
Cash and cash equivalents at the beginning of the period/year	42.88	138.23
Cash and cash equivalents at the end of the year	2.85	42.88
Component of Cash and Cash Equivalent		
Cash in Hand	1.93	1.69
Balance with banks In current Account	0.92	41.19
Total Cash and Cash Equivalents in Cash Flow Statement	2.85	42.88

The above statement of cash flow has been prepared under the 'Indirect method' as set out in Indian Accounting Standard (Ind AS) 7-Statement of Cash Flows.



Place : Hyderabad
Date: 29.05.2025

For Keerthi Industries Limited


(E.F.J.S. RAO)

Managing Director

KEERHI INDUSTRIES LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lakhs)

		As at	
		31-03-2025 (Audited)	31-03-2024 (Audited)
	Particulars		
(A)	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	10,078.33	11,435.78
	(b) Capital Work-in-progress	23.79	174.55
	(c) Right-of-Use Asset	26.86	-
	(d) Other Intangible assets	9.11	8.44
	(e) Financial Assets		
	(i) Investments	0.06	0.06
	(ii) Other financial assets	1,005.17	1,068.44
	(f) Other non-current assets	263.08	82.32
	(g) Deferred tax asset	1,177.80	258.58
(2)	Current assets		
	(a) Inventories	2,294.19	2,754.95
	(b) Financial Assets		
	(i) Investments	336.67	316.06
	(ii) Trade Receivables	469.48	598.65
	(iii) Cash and cash equivalents	2.85	42.88
	(iv) Bank balances other than (iii) above	153.60	107.13
	(v) Loans	7.44	8.15
	(vi) Others	62.02	55.32
	(c) Current Tax Assets (Net)	97.10	95.45
	(d) Other current assets	395.82	435.95
	(e) Asset Held for Sale	497.59	-
	Total Assets	16900.96	17442.70
(B)	EQUITY AND LIABILITIES		
(1)	Equity		
	(a) Equity Share capital	801.67	801.67
	(b) Other Equity	3,271.35	5,559.21
(2)	Liabilities		
	(i) Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	4,198.37	4,471.85
	(ii) Leased Liability	19.01	-
	(b) Provisions	245.74	203.52
	(c) Deferred Tax Liability(net)	-	-
	(d) Other non-current liabilities		
	(ii) Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,598.30	1,587.03
	(ii) Leased Liability	7.99	-
	(iii) Trade Payables		
	(i). Total outstanding due of Micro Enterprises and Small Enterprises	4,755.48	2,804.94
	(ii). Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises		
	(iv) Other financial liabilities	688.70	593.89
	(b) Other current liabilities	1,232.46	1,367.97
	(c) Provisions	81.89	52.62
	Total Equity and Liabilities	16900.96	17442.70

Place : Hyderabad
Date: 29.05.2025



For Keerthi Industries Limited

(Er. J.S. RAO)

Managing Director

Independent Auditor's Report on Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To
Board of Directors of **KEERTHI INDUSTRIES LIMITED.**

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **KEERTHI INDUSTRIES LIMITED** (the "Company") for the quarter and the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed

under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The results for the Quarter ended 31st March 2025 and Quarter ended 31st March 2024, are the balancing figures of audited figures in respect of the full financial years and the unaudited published figures up to the third quarter of the relevant financial years which were subjected to limited review by us.

for **BRAHMAYYA & CO.**
Chartered Accountants
Firm's Regn No. 000513S



(P.CHANDRAMOULI)

Partner

Membership No. 025211

UDIN: 25025211 BMLWCA2682

Date : 29.05.2025

Place : Hyderabad



Keerthi Industries Limited

(Formerly Suvorna Cements Limited)
(An ISO 9001:2015 and 14001:2015 Company)

Registered Office & Administrative Office : Plot No. 40, IDA, Balanagar, Hyderabad - 500 037.
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keerthiitd@gmail.com | CIN : L11100TG1982PLC003492 | GSTIN : 36AAFCS3938P1ZO

To,
The General Manager
Department of Corporate services
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, M Samachar Marg, Fort
Mumbai, Maharashtra 400001

May 29, 2025

Scrip Code: 518011

Dear Sir / Madam,

Sub: Declaration with respect to Independent Auditor's report with Unmodified Opinion on the Financial Results for the Financial Year 2024-25

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that Statutory Auditors of the Company, M/s. Brahmayya & Co., Chartered Accountants have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the Quarter and Financial Year ended 31st March 2025.

Kindly take this declaration on record.

Thanking You,

Yours faithfully,

For Keerthi Industries Limited

P. V. Subba Rao
Chief Financial Officer



Keerthi Industries Limited

(Formerly Suvurna Cements Limited)

Registered Office & Administrative Office : Plot No. 40, IDA, Balanagar, Hyderabad - 500 037.

Tel : 23076538, 23076539, Fax : 91-040-23076543, E-mail : general@keerthiindustries.com,
keerthiltd@gmail.com | CIN : L11100TG1982PLC003492 | GSTIN : 36AAFCS3938P1ZO

ANNEXURE-B

S. No.	Particulars	Details	
		M/s Vasireddy and Associates, Practicing Cost Accountants	M/s VCSR & Associates, Practicing Company Secretaries
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment.	Appointment.
2.	Date of appointment/re-appointment/ & term of appointment/re-appointment	Reappointed on May 29, 2025 for the Financial Year 2025-26.	Appointed on May 29, 2025 for a term of Five consecutive financial year commencing from 2024-25 to 2029-30, subject to the approval of the shareholders at the ensuing AGM.
3.	Brief Profile (in case of appointment)	M/s. Vasireddy and Associates, Cost Accountants, Sole Proprietorship firm is represented by Mr. V. Arunodaya Babu, having more than 3 decades of rich experience in the field of maintaining of Cost Record and Cost Audit of various Industries namely Cements, Sugar, Alcohol, Power, Ferro Alloy, Oils and Minerals Industry.	M/s VCSR & Associates, is a reputed firm with extensive experience in conducting secretarial audits for listed entities and experience in delivering comprehensive professional services across Corporate Laws, SEBI Regulations and FEMA Regulations. Their expertise includes conducting Secretarial Audits, Due Diligence Audits, and Compliance Audits etc.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not a Related Party.	Not a Related Party.

Factory : Mellacheruvu Village & Mandal, Suryapet Dist., - 508 246, Telangana.

Tel: (08683) 226034, 226028, Fax : 226039 E-mail: keerthifactory@keerthiindustries.com Web: www.keerthiindustries.com