



Keerthi Industries Limited

(Formerly Suvarna Cements Limited)

Registered Office & Administrative Office : Plot No. 40, IDA, Balanagar, Hyderabad - 500 037.
Tel : 23076538, 23076539, Fax : 91-040-23076543, E-mail : general@keerthiindustries.com,
keerthiitd@gmail.com | CIN : L11100TG1982PLC003492 | GSTIN : 36AAFCS3938P1ZO

14th February, 2026

To,
BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, M Samachar Marg,
Mumbai, Maharashtra 400001.

Scrip Code: 518011

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Saturday, 14th February, 2026.

Ref: Disclosure under Regulation 23, 30 & 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

We wish to inform you that the Board of Directors of the Company in their Meeting held today i.e Saturday, 14th February, 2026 through video conferencing mode has *inter alia* considered and approved the following:

1. Un-Audited Financial Results (“**Results**”) for the quarter and nine months ended 31st December, 2025 and the Limited Review Report thereon issued by the Statutory Auditors. A copy of the signed Results along with Limited Auditors Report is attached herewith.
2. Transfer of Unpaid/Unclaimed Dividend for the Financial Year 2017-18 amounting to Rs. 7,95,618.90 to the Investor Education and Protection Fund Authority and the corresponding shares on which dividends were unclaimed for seven consecutive years will also be transferred as per Section 124(5) and Section 124(6) of the Companies Act, 2013, read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016.
3. The Amendment to the Policy on Related Party Transactions in line with the SEBI (LODR) (Fifth Amendment) Regulations, 2025 dated 18th November, 2025 was duly considered and approved by the Board of Directors on the recommendation of the Audit Committee and the same will be available on the website of the company at <http://www.keerthiindustries.com>.

The meeting commenced at 12.15 P.M and concluded at 2.45 P.M.

This is for the information and records of the Exchange.

Thanking you,

Yours faithfully,

For Keerthi Industries Limited

Anupama Iyer
Company Secretary & Compliance Officer

Encl: as above

Factory : Mellacheruvu Village & Mandal, Suryapet Dist., - 508 246, Telangana.

Tel: (08683) 226034, 226028, Fax : 226039 E-mail: keerthifactory@keerthiindustries.com Web: www.keerthiindustries.com

KEERTHI INDUSTRIES LIMITED
CIN-L11100TG1982PLC003492
Regd. Office: Plot No.40, IDA, Balanagar, Hyderabad, Telangana-500037.
Unaudited financial results for the quarter ended 31st December 2025

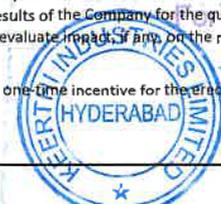
(₹ In Lakhs)

Particulars	For the quarter ended			Nine Months ended		Year ended
	31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
Continuing Operations:						
I. Revenue from operations	1,588.88	2,247.52	2,484.44	6,894.76	7,895.24	9,666.97
II. Other income	110.21	21.48	14.10	149.18	41.00	126.60
III. Total Income (I+II)	1,699.09	2,269.00	2,498.54	7,043.94	7,936.24	9,793.57
IV. Expenses						
Cost of materials consumed	238.34	272.52	361.12	983.96	1,138.08	1,483.81
Purchase of stock in trade	-	-	-	-	-	-
Change in inventories of finished goods, stock in trade and work in progress	83.30	460.46	308.04	576.18	419.37	(146.62)
Employee benefit Expenses	417.34	453.22	441.31	1,290.48	1,407.25	1,781.06
Power & Fuel	1,004.08	1,079.35	1,240.51	3,814.92	4,144.89	5,634.43
Packing and Forwarding	127.23	128.50	599.31	441.92	2,113.76	2,312.69
Finance costs	130.08	148.30	160.12	436.18	468.74	631.51
Depreciation and amortisation expenses	234.29	282.61	284.75	797.33	855.56	1,134.01
Other expenses	152.22	203.18	151.40	551.60	555.24	683.98
IV. Total Expenses	2,386.88	3,028.14	3,546.56	8,892.57	11,102.89	13,514.87
V. Profit/(loss) before exceptional items and tax (III-IV)	(687.79)	(759.14)	(1,048.02)	(1,848.63)	(3,166.65)	(3,721.30)
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit/(loss) before tax (V+VI) from continuing operations	(687.79)	(759.14)	(1,048.02)	(1,848.63)	(3,166.65)	(3,721.30)
VIII. Tax expense of continuing operations:						
Current tax	-	-	-	-	-	-
Deferred tax	(169.06)	(227.71)	(113.93)	(513.98)	(1,055.37)	(1,205.65)
Tax for Earlier Years	-	-	-	-	-	-
IX. Profit/(loss) for the period from continuing operations (VII-VIII)	(518.73)	(531.43)	(934.09)	(1,334.65)	(2,111.28)	(2,515.65)
Discontinued Operations:						
X. Profit/(loss) before tax for the period from discontinued operations (refer note 3a)	(72.29)	(17.17)	78.89	(25.23)	331.76	352.70
XI. Tax expense of discontinued operations	(20.61)	(5.15)	23.67	(7.01)	99.53	114.27
XII. Profit/(loss) for the period from discontinued operations (VII-VIII)	(51.68)	(12.02)	55.22)	(18.22)	232.23)	238.43)
XIII. Net Profit for the period (IX+XII)	(570.42)	(543.45)	(878.87)	(1,352.87)	(1,879.05)	(2,277.22)
XIV. Other Comprehensive Income continuing operations:						
A) Items that will not be reclassified to profit or loss						
- Actuarial gains/(losses) of defined benefit plans	-	-	-	-	-	(19.18)
- Tax impacts on above	-	-	-	-	-	5.33
B-(i) Items that will be reclassified to the profit or loss						
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income/(expenses) (net of tax) (A+B)	-	-	-	-	-	(13.85)
XV. Other Comprehensive Income discontinued operations:						
A) Items that will not be reclassified to profit or loss						
- Actuarial gains/(losses) of defined benefit plans	-	-	-	-	-	4.44
- Tax impacts on above	-	-	-	-	-	(1.23)
Total Other Comprehensive Income/(expenses) (net of tax) (A+B)	-	-	-	-	-	3.21)
XVI. Total Comprehensive Income for The Period (XIII + XIV)	(570.42)	(543.45)	(878.87)	(1,352.87)	(1,879.05)	(2,287.86)
XVII. Paid up equity share capital (face value Rs. 10 per share)	801.67	801.67	801.67	801.67	801.67	801.67
XVIII. Other Equity						3,271.35
XIX. Earning per equity share of Rs. 10. each Contineing Basic and Diluted (not annualised for quarters)	(6.47)	(6.63)	(11.65)	(16.65)	(26.34)	(31.38)
Discontinued Operations Basic and Diluted (not annualised for quarters)	(0.64)	(0.15)	0.69	(0.23)	2.90	2.97

Notes:

- The above results for the quarter and year ended 31st December, 2025 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th February 2026. The Statutory Auditors have carried out a limited review on the unaudited standalone financial results and issued unmodified report thereon.
- These financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).
- Assets Classified as held for sale
 - Asset Held For Sale - Discontinued Operations - Electronic Division
On 11 July, 2025, Shareholders of the Company approved the transfer of Electronics Division business to Hyderabad Bottling Co. Pvt. Ltd. (Related Party) as a going concern by way of a slump sale. During the quarter the company has received consideration towards the slump sale of electronic division. However, The Company is in the process of completing transfer as of 31st December 2025, and in accordance with the requirements of Ind AS 105, Non-current assets held for sale and discontinued operations, has disclosed the results of Electronics Division business as discontinued operations in the financial results for all the periods presented. Further, the assets and liabilities pertaining to the Electronics Division business as of 31st December 2025 have been disclosed separately in the statement of financial position, in line with the aforementioned accounting standard.
 - Asset Held For Sale - The Company has identified Land (Sugar Division) amounting to Rs. 497.59 lakhs which is available for sale in present condition. The Company expects to dispose of this asset in due course. The Company has received advance of Rs.580.56 Lakhs against the land.
- The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The incremental impact of these changes, assessed by the Company, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material and has been recognised in the financial results of the Company for the quarter and nine months ended December 31, 2025. Once Central/State Rules are notified by the Government on all aspects of the Codes, the Company will evaluate impact of same on the measurement of employee benefits and would provide appropriate accounting treatment.
- The other income includes ₹100 lakhs received from the Government of Telangana as a one-time incentive for the erection of a 132 KV transmission line in accordance with the applicable incentive scheme approved by the commissioner of industries.

Place : Hyderabad
 Date :14-02-2026



Er. J.S. Rao
 Managing Director

KEERTHI INDUSTRIES LIMITED

CIN-L11100TG1982PLC003492

Regd.Office: Plot No.40, IDA, Balanagar, Hyderabad,Telangana-500037.

SEGMENT-WISE REPORTING

Unaudited segment-wise revenue, results, assets and liabilities for the quarter ended 31st December 2025

(₹ In Lakhs)

Particulars	For the Quarter ended			9 Months Ended		Year ended
	31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
(Net Sales/ Income from operations)						
(a) Cement	1,588.88	2,247.52	2,484.44	6,894.76	7,895.24	9,666.97
(b) Discontinued Operations (Refer Note 3a)	526.69	490.83	583.64	1,489.98	1,788.59	2,307.16
(C) Others/unallocated						
Total	2,115.57	2,738.35	3,068.08	8,384.74	9,683.83	11,974.13
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income From Operations	2,115.57	2,738.35	3,068.08	8,384.74	9,683.83	11,974.13
2.Segment Results (Profit+)/Loss(-) before tax and finance cost)						
a) Cement	(557.71)	(610.84)	(887.90)	(1,412.45)	(2,697.91)	(3,089.79)
(b) Discontinued Operations (Refer Note 3a)	(69.49)	(13.99)	81.09	(16.21)	336.71	359.81
Total	(627.20)	(624.83)	(806.81)	(1,428.66)	(2,361.20)	(2,729.98)
Less: i) Finance cost	132.88	151.48	162.33	445.20	473.69	638.62
ii) Other Un-allocated Expenditure net off						
Add: Un-allocable income						
Total Profit before Tax	(760.08)	(776.31)	(969.13)	(1,873.86)	(2,834.89)	(3,368.60)
3.Segment Assets						
(a) Cement	10,776.74	11,167.61	13,346.88	10,776.74	13,346.88	12,149.96
(b) Asset Classified as held for sale or Electronics (Refer Note 3a)	3,266.69	3,159.21	3,177.61	3,266.69	3,177.61	2,974.43
(d) Unallocated	2,315.46	2,109.16	502.58	2,315.46	502.58	1,776.56
Total	16,358.89	16,435.98	17,027.07	16,358.89	17,027.07	16,900.96
4. Segment Liabilities						
(a) Cement	13,095.92	12,536.99	12,047.93	13,095.92	12,047.93	12,373.46
(b) Liabilities classified as held for sale or Electronics (Refer Note 3a)	542.80	608.41	497.32	542.80	497.32	454.47
(c) Unallocated	-	-	-	-	-	-
Total	13,638.72	13,145.40	12,545.25	13,638.72	12,545.25	12,827.93

Place : Hyderabad

Date :14-02-2026



For Keerthi Industries Limited

(Er.J.S.RAO)

Managing Director

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of KEERTHI INDUSTRIES LIMITED.

1. We have reviewed the accompanying statement of unaudited financial results of KEERTHI INDUSTRIES LIMITED ("the Company") for the quarter ended December 31, 2025 and year-to-date results for the period from April 01, 2025 to December 31, 2025 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 3 of the financial results regarding Assets Classified as Held for Sale, which describes the transfer of the Electronics Division business as a going concern by way of a slump sale and the asset held for sale with regard to land (Sugar Division). Our opinion is not modified in respect of this matter.

for BRAHMAYYA & CO.
Chartered Accountants
Firm's Regn No. 0005135



K. Shraavan
(K.SHRAVAN)
Partner

Membership No. 215798

Date : 14.02.2026
Place : Hyderabad

UDIN: 26215798 FMPGNT6287