KEERTHI INDUSTRIES LIMITED

CIN-L26942TG1982PLC003492

Regd.Office: Plot No.40, IDA, Balanagar, Hyderabad,Telangana-500037.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2020

Rs. In lakhs

Particulars	For the quarter ended			For the six months Ended		For the year ended
	30.09.2020 (Un audited)	30.09.2019 (Un audited)	30.06.2020 (Un audited)	30.09.2020 (Un audited)	30.09.2019 (Un audited)	31-03-2020 (Audited)
I. Revenue from operations	5,899.35	3887.58	4684.21	10,583.56	9,665.45	17180.53
II. Other income	73.62	57.18	75.31	148.93	161.63	258.08
III. Total Income (I+II)	**5,972.97**	**3,944.76**	**4,759.52**	**10,732.49**	**9,827.08**	**17438.61**
IV. Expenses						
Cost of materials consumed	642.59	482.81	455.15	1097.74	1,210.47	2245.10
Purchase of stock In trade	-	-	-	-	-	-
Change in inventories of finished goods, stock in trade and work in progress	(443.71)	(40.04)	63.22	(380.49)	(302.30)	(81.73)
Employee benefit Expenses	404.41	416.52	396.51	800.92	818.36	1655.07
Power & Fuel	2073.09	1601.60	1623.50	3696.59	3,731.12	6938.81
Packing and Fowarding	1210.31	939.14	930.58	2140.89	2,146.13	4191.51
Finance costs	150.09	140.59	143.68	293.77	300.77	604.50
Depreciation and amortisation expenses	283.12	276.24	279.50	562.62	547.65	1104.16
Other expenses	294.13	496.02	247.10	541.23	786.10	1411.83
IV. Total Expenses	**4,614.03**	**4,312.88**	**4,139.24**	**8,753.27**	**9,238.30**	**18,069.25**
V. Profit/(loss) before exceptional items and tax(III-IV)	1,358.94	(368.12)	620.28	1,979.22	588.78	(630.64)
VI. Exceptional Items						719.06
VII. Profit/(loss) before tax (V+VI)	1,358.94	(368.12)	620.28	1,979.22	588.78	88.42
VIII. Tax expense:						
Current tax	411.37	(81.58)	208.44	619.81	242.78	114.89
Deferred tax	(34.38)	5.88	(35.02)	(69.40)	(36.55)	(36.87)
Tax for Earlier Years				-		42.52
IX. Profit/(loss) for the period (VII-VIII)	**981.95**	**(292.42)**	**446.86**	**1,428.81**	**382.55**	**(32.12)**
X. OTHER COMPREHENSIVE INCOME						
A-(i) Items that will not be reclasified to the statement of profit or loss				-		1.37
(ii) Income tax on items that will not be reclasified to the profit or loss				-	-	(0.38)
B-(i) Items that will be reclasified to the profit or loss				-	-	
(ii) Income tax on items that will be reclasified to the profit or loss				-	-	
X. Total Other Comprehensive Income	-	-	-	-	-	0.99
XI. Total Comprehensive Income for The Period (IX + X)	**981.95**	**(292.42)**	**446.86**	**1,428.81**	**382.55**	**(31.13)**
XII. Paid up equity share capital (face value Rs. 10 per share)	**801.67**	**801.67**	**801.67**	801.67	801.67	801.67
XIII. Other Equity						4,713.92
XIV. Earning per equity share of Rs. 10. each Basic and Diluted (not annualised for quarters)	12.25	(3.65)	5.57	17.82	4.77	(0.39)

Notes:

1. The above results for the quarter and half year ended 30th September 2020 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 11th November, 2020. The Statutory Auditors have carried out limited review of the unaudited financial results and issued an unqualified report thereon.

2. These financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).

3. For the year ended 31st March, 2020 Exceptional income includes an amount of Rs. 719.06 lakhs disbursed as Industrial Inentive by Industries Department , Govt. of Telangana and the same has been adjusted by Department of Commercial tax, Govt. of Telangana against the Outstanding Sales tax deferment amount payable by the Company.

4. Previous year's figures have been regrouped wherever necessary to conform to current period classification.

For Keerthi Industries Limited

(Er.J.S.RAO)
Managing Director

KEERTHI INDUSTRIES LIMITED * HYDERABAD *

Place : Hyderabad
Date : 11th November 2020

KEERHI INDUSTRIES LIMITED

STATEMENT OF ASSETS AND LIABILITIES

Rs. in Lakhs

	Particulars	As at 30th September, 2020 (Un audited)	As at 31st March, 2020 (Audited)
	ASSETS		
(1)	**Non-current assets**		
	(a) Property, Plant and Equipment	9366.54	9891.26
	(b) Capital Work-in-progress	28.30	8.84
	(c) Right-of-Use Asset	9.90	10.20
	(c) Other Intangible assets	60.67	73.76
	(d) Financial Assets		
	(i) Investments	0.06	0.06
	(ii) Other financial assets	765.79	715.79
	(e) Deferred Tax Assets (net)	0.00	21.51
	(f) Other non-current assets	728.34	736.16
(2)	**Current assets**		
	(a) Inventories	2201.24	1402.82
	(b) Financial Assets		
	(i) Investments	261.78	218.81
	(ii) Trade Receivables	343.38	351.08
	(iii) Cash and cash equivalents	204.40	242.80
	(iv) Bank balances other than (ii) above	77.01	100.56
	(v) Loans	4.36	1.63
	(vi) Others	37.10	39.04
	(c) Current Tax Assets (Net)	0.00	138.82
	(d) Other current assets	989.26	361.71
	Total Assets	**15078.13**	**14314.85**
	EQUITY AND LIABILITIES		
(1)	**Equity**		
	(a) Equity Share capital	801.67	801.67
	(b) Other Equity	6142.73	4713.92
(2)	**Liabilities**		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	866.16	1010.57
	(b) Provisions	90.25	72.73
	(c) Deferred Tax Liability(net)	197.30	0.00
	(d) Other non-current liabilities	286.98	344.38
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3313.31	4165.82
	(ii) Trade payables		
	a.Total oustanding due of Micro Enterprises and Small Enterprises	0.00	0.00
	b.Total oustanding dues of Creditors other than Micro Enterprises and Small Enterprises	1258.07	1088.43
	(iii) Other financial liabilities	897.15	938.53
	(b) Other current liabilities	896.91	1143.16
	(c) Provisions	35.64	35.64
	(d) Current Tax Liabilities (Net)	291.96	0.00
	Total Equity and Liabilities	**15078.13**	**14314.85**

For Keerthi Industries Limited

(Er.J.S.RAO)

Managing Director

Place : Hyderabad

Date: 11.11.2020

SEGMENT-WISE REPORTING

UNAUDITED SEGMENT-WISE REVENUE,RESULTS,ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

Rs. in Lakhs

Particulars	For the quarter ended			For the six months Ended		For the Year ended
	30.09.2020 (Un audited)	30.09.2019 (Un audited)	30.06.2020 (Un audited)	30.09.2020 (Un audited)	30.09.2019 (Un audited)	31-03-2020 (Audited)
(Net Sales/ Income from operations)						
(a) Cement	5731.20	3559.41	4554.68	10285.88	9090.30	16160.23
(b) Energy	29.01	44.54		29.01	63.85	91.06
(c) Electronics	139.13	283.66	129.53	268.66	511.33	929.24
Total	**5899.34**	**3887.61**	**4684.21**	**10583.55**	**9665.48**	**17180.53**
Less: Inter Segment Revenue				0.00	0.00	0.00
Net Sales/Income From Operations	**5899.34**	**3887.61**	**4684.21**	**10583.55**	**9665.48**	**17180.53**
2.Segment Results (Profit(+)/Loss(-) before tax and finance cost)						
a) Cement	1335.65	(398.52)	726.93	2,062.58	554.67	258.14
b) Energy	21.58	30.57	(6.93)	14.65	36.03	33.67
c) Electronics	78.19	83.73	(31.35)	46.84	137.85	143.03
Total	**1,435.42**	**(284.22)**	**688.65**	**2,124.07**	**728.55**	**434.84**
Less: i)Finance cost	150.09	140.59	143.68	293.77	300.77	604.50
ii)Other Un-allocated Expenditure net off	0.00	56.70			161.01	
Add: Un-allocable income	73.62	-	75.31	148.93		258.08
Total Profit before Tax	**1,358.95**	**(368.11)**	**620.28**	**1,979.23**	**588.79**	**88.42**
3.Segment Assets						
(a) Cement	12618.08	12864.81	12611.22	12592.39	12864.81	12190.15
(b) Energy	304.97	332.22	311.83	304.97	332.22	318.61
(c) Electronics	1569.03	1281.76	1569.03	1660.64	1281.76	1281.76
(d) Unallocated	524.24	530.46	524.24	520.13	530.46	524.33
Total	**15016.32**	**15009.25**	**15016.32**	**15078.13**	**15009.25**	**14314.85**
4. Segment Liabilities						
(a) Cement	8649.42	8506.2	8649.42	7738.50	8506.20	8385.26
(b) Energy				0.00		
(c) Electronics	207.37	170.56	207.37	208.18	170.56	170.56
Un allocated	190.27	519.09	190.27	187.05	519.09	243.43
Total	**9047.06**	**9195.85**	**9047.06**	**8133.73**	**9195.85**	**8799.25**

For Keerthi Industries Limited

(Er.J.S.RAO)
Managing Director

Place : Hyderabad
Date : 11th November,2020

KEERTHI INDUSTRIES LIMITED
CIN-L26942TG1982PLC003492
Regd.Office: Plot No.40, IDA, Balanagar, Hyderabad,Telangana-500037.
Cash flow statement for the half year ended 30th September, 2020

Rs. in Lakhs

Particulars	Half Year Ended 30.09.2020	Half Year Ended 30.09.2019
A. Cash Flow From Operating Activities		
Profit/ (Loss) before tax	1,979.22	588.78
Adjustments for:		
Depreciation and amortization expense	562.62	547.65
Interest income	(28.89)	(25.96)
Dividend Income	(0.23)	(1.50)
Finance Cost	293.77	300.77
Net (gain)/loss on Mutual Funds	(42.97)	(4.61)
Government Grant	(57.40)	(57.40)
Excepitional Income	-	-
Operating Profit before working capital Changes	**2,706.12**	**1,347.73**
Movment in Working Capital		
Decrease/(increase) in inventories	(798.42)	(406.49)
Decrease/(increase) in trade receivables	7.70	(135.96)
Increase / (decrease) Trade payables	169.64	(302.44)
Decrease / (Increase) in financial assets	(52.74)	114.57
Decrease / (Increase) in non-financial assets	(619.73)	652.60
Increase / (decrease) in financial iabilities	(42.54)	(130.80)
Increase / (decrease) in other liabilities	(246.25)	(139.91)
Increase / (decrease) in Provisions	17.52	36.09
Cash Generated from Operations	**1,140.30**	**1,035.40**
Taxes (Paid) or Refund (Net)	99.18	(4.08)
Net Cash flow from Operating Activities (A)	**1,239.49**	**1,031.32**
Cash Flow From Investing Activities		
Purchase of Property plant and equipment and intangible assets incl. CWIP	(43.98)	(294.81)
Purchase of Investments	-	(100.00)
Movment in other bank balances	23.55	-
Interest Received	30.83	31.72
Dividend Received	0.23	1.50
Net cash flow generated/(used) from investing activities (B)	**10.64**	**(361.59)**
Cash flows from financing activities		
Proceeds from/(repayment of) long-term loans and borrowings, net	(220.85)	(241.10)
Proceeds from/(repayment of) short-term loans and borrowings, net	(852.51)	(14.99)
Proceeds from Government as Subsidy	-	-
Dividend paid including DDT	-	(86.98)
Interest paid	(216.17)	(281.21)
Net cash from/(used in) financing activities (C)	**(1,289.53)**	**(624.28)**
Net increase in cash and cash equivalents (A+B+C)	**(38.40)**	**45.45**
Cash and cash equivalents at the beginning of the period	242.80	(50.33)
Cash and cash equivalents at the end of the period	**204.40**	**(4.88)**
Component of Cash and Cash Equivalent		
Cash in Hand	5.38	5.66
Balance with banks In current Account	199.02	6.93
Books Over draft	-	(17.47)
Total Cash and Cash Equivalents in Cash Flow Statement	**204.40**	**(4.88)**

The above statement of cash flow has been prepared under the 'Indirect method' as set out in Indian Accounting Standard (Ind AS) 7-Statement of Cash Flows.

For Keerthi Industries Limited

(Er.J.S.RAO)
Managing Director

KEERTHI INDUSTRIES LIMITED HYDERABAD

Place : Hyderabad
Date:11.11.2020

Brahmayya & Co.,
CHARTERED ACCOUNTANTS
VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of KEERTHI INDUSTRIES LIMITED.

1. We have reviewed the accompanying statement of unaudited financial results of KEERTHI INDUSTRIES LIMITED ("the Company") for the quarter ended 30th September, 2020 and year-to-date results for the period from 1st April, 2020 to 30th September, 2020 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **BRAHMAYYA & CO.**
Chartered Accountants
Firm's Regn No. 000513S

BRAHMAYYA & CO. Chartered Accountants HYDERABAD.

K. Shravan.
(K.SHRAVAN)
Partner
Membership No. 215798

Date : 11.11.2020

UDIN: 20215798AAAAFN7144

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