



Keerthi Industries Limited

(Formerly Suvorna Cements Limited)

Registered Office & Administrative Office : Plot No. 40, IDA, Balanagar, Hyderabad - 500 037.
Tel : 23076538, 23076539, Fax : 91-040-23076543, E-mail : general@keerthiindustries.com,
keerthiitd@gmail.com | CIN : L11100TG1982PLC003492 | GSTIN : 36AAFCS3938P1ZO

March 24, 2025

To,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, M Samachar Marg, Fort
Mumbai, Maharashtra 400001

Scrip Code: 518011

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations")

Dear Sir/Madam,

We would like to bring your kind attention that the Company has received a Demand Notice/ Assessment Order dated March 11, 2025 from the Income Tax Department under Section 143(3) of the Income Tax Act, 1961 for the Assessment Year 2023-24. The Company is in the process of filing an appeal against the Assessment order as the Assessment has been done on Frivolous grounds.

We sincerely apologize for the delay in Intimation of this Material event to the Exchange. This delay was purely unintentional and due to internal review process.

Details pertaining to Schedule III of the Listing Regulations are enclosed under '*Annexure A*'

Kindly take the same on record.

Thanking You,
Yours faithfully,
For **Keerthi Industries Limited**

Ashdeep Kaur
Company Secretary & Compliance Officer

Encl: a/a



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Annexure- A

S. No.	Particulars	Details
01.	Name of the authority	Income Tax Authority.
02.	Details of finer, penalties, dues, etc. including amount	Assessment Order of Rs. 5,92,12,552/- from the Income Tax Authorities (inclusive of Interest) for the Assessment Year 2023-24 as per Section 143(3) of the Income Tax Act, 1961.
03.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	March 11, 2025.
04.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Assessing Authority has passed Assessment order for the Year 2023-24 on Frivolous grounds.
05.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>There is no material impact on the Financial, Operation or other activities of the Company.</p> <p>The Company is in the process of filing an Appeal against the Assessment order within the prescribed time limit in the Demand Notice.</p>

Factory : Mellacheruvu Village & Mandal, Suryapet Dist., - 508 246, Telangana.

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