



# **Keerthi Industries Limited**

(Formerly Suvorna Cements Limited)

Registered Office & Administrative Office : Plot No. 40, IDA, Balanagar, Hyderabad - 500 037.

Tel : 23076538, 23076539, Fax : 91-040-23076543, E-mail : [general@keerthiindustries.com](mailto:general@keerthiindustries.com),  
[keerthiltd@gmail.com](mailto:keerthiltd@gmail.com) | CIN : L11100TG1982PLC003492 | GSTIN : 36AAFCS3938P1ZO

August 07, 2024

To,  
The General Manager,  
Listing Department,  
The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

*Scrip Code: 518011*

**Sub: Voting Results and Scrutinizer Report of the e-voting process for 41<sup>st</sup> Annual General Meeting of the Company**

**Ref.: Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 ("Listing Regulations")**

Dear Sir/ Madam,

With reference to the subject cited above, the AGM of the Company was held on Monday, August 05, 2024 at 11:00 A.M. (IST) through Video Conference/ Other Audio Visual Means.

In this regard, the Voting Results along with the Scrutinizer's Report of the remote e-voting and e-voting during the AGM is enclosed herewith. The same is available on the Company's website at [www.keerthiindustries.com](http://www.keerthiindustries.com) and on [www.evotingindia.com](http://www.evotingindia.com)

This is for your information and records.

Thanking You,  
Yours faithfully,  
**For Keerthi Industries Limited**

**Ashdeep Kaur**  
**Company Secretary & Compliance Officer**

Encl: a/a

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2024, together with the reports of the Auditors and Board of Directors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6005951	6005951	100.0000	6005951	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	6005951	6005951	100.0000	6005951	0	100.0000	0.0000
Public-Institutions	E-Voting	3324	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	3324	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	2007463	14053	0.7000	14051	2	99.9858	0.0142
	Poll							
	Postal Ballot (if applicable)							
	Total	2007463	14053	0.7000	14051	2	99.9858	0.0142
Total		8016738	6020004	75.0929	6020002	2	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a Director in place of Mr. Venkata Krishna Jasti (DIN: 09041310) who retires by rotation, and being eligible, offers himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6005951	6005951	100.0000	6005951	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	6005951	6005951	100.0000	6005951	0	100.0000	0.0000
Public-Institutions	E-Voting	3324	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	3324	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	2007463	14053	0.7000	14051	2	99.9858	0.0142
	Poll							
	Postal Ballot (if applicable)							
	Total	2007463	14053	0.7000	14051	2	99.9858	0.0142
Total		8016738	6020004	75.0929	6020002	2	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of Remuneration payable to Cost Auditors for the Financial Year 2024-25				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6005951	6005951	100.0000	6005951	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	6005951	6005951	100.0000	6005951	0	100.0000	0.0000
Public-Institutions	E-Voting	3324	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	3324	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	2007463	14053	0.7000	14051	2	99.9858	0.0142
	Poll							
	Postal Ballot (if applicable)							
	Total	2007463	14053	0.7000	14051	2	99.9858	0.0142
Total		8016738	6020004	75.0929	6020002	2	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	



Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Seetha Ramanjaneyulu Thagirisa (DIN: 10640532) as an independent Director, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years commencing from May 26, 2024				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6005951	6005951	100.0000	6005951	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	6005951	6005951	100.0000	6005951	0	100.0000	0.0000
Public- Institutions	E-Voting	3324	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	3324	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	2007463	14053	0.7000	14051	2	99.9858	0.0142
	Poll							
	Postal Ballot (if applicable)							
	Total	2007463	14053	0.7000	14051	2	99.9858	0.0142
Total		8016738	6020004	75.0929	6020002	2	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Krishna Prasad Gondr (DIN: 00020179) as an independent Director, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years commencing from July 07, 2024				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6005951	6005951	100.0000	6005951	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	6005951	6005951	100.0000	6005951	0	100.0000	0.0000
Public-Institutions	E-Voting	3324	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	3324	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	2007463	14053	0.7000	14051	2	99.9858	0.0142
	Poll							
	Postal Ballot (if applicable)							
	Total	2007463	14053	0.7000	14051	2	99.9858	0.0142
Total		8016738	6020004	75.0929	6020002	2	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

### CONSOLIDATED SCRUTINIZER'S REPORT

(Pursuant to Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To  
The Managing Director,  
M/s. Keerthi Industries Limited  
Regd. Address: Plot No.40, IDA Balanagar,  
Hyderabad, Telangana - 500037 India.

Dear Sir,

Name of the Company	Keerthi Industries Limited
Meeting	41 <sup>st</sup> Annual General Meeting
Day, Date & Time	Monday, 05 <sup>th</sup> August, 2024 at 11:00 A.M.
Deemed Venue	Registered office situated at Plot No.40, IDA Balanagar, Hyderabad, Telangana - 500037 India.
Mode	Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")

#### 1. Appointment as Scrutinizer

We were appointed as the Scrutinizer by the board of Directors of M/s. Keerthi Industries Limited (hereinafter referred to as "the Company") for the purpose of scrutinizing the remote e-voting as well as the e-voting by Members during the 41<sup>st</sup> Annual General Meeting ("AGM") carried out as per the provisions of Section 108 of the Companies Act, 2013 (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto, and the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and circular no. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 on the businesses contained in the Notice of the 41<sup>st</sup> AGM of the Members of the Company, held on Monday, August 05<sup>th</sup>, 2024 at 11:00 A.M.(IST) through Video Conferencing facility / Other Audio Visual Means ('VC / OAVM').





## **2. Our Responsibility**

The management of the Company is responsible to ensure the compliance with the requirements of the Act, Rules and notifications and SEBI Listing Regulations relating to voting through electronic means on the businesses set out in the Notice of the 41<sup>st</sup> AGM of the Members of the Company. Our responsibility as a Scrutinizer is to scrutinize remote e-voting and e-voting conducted during the AGM in a fair and transparent manner and to ascertain requisite majority and is restricted in submitting a Consolidated Scrutinizer's Report on the voting on the resolutions set out in the Notice, based on the reports generated from the e-Voting system of Central Depository Services Limited ("CDSL") the authorized agency to provide remote e-Voting facilities before and during the AGM, engaged by the Company.

## **3. Dispatch of Notice convening the AGM**

3.1 Pursuant to General Circulars No. 14/2020 dated April 8, 2020, MCA General Circular No. 17 /2020 dated April 13, 2020, MCA General Circular No. 20/2020 dated May 5, 2020, Circular no. 02/2021 dated January 13, 2021 Circular No. 19/2021 (dated December 8, 2021), Circular No. 21/2021 (dated December 14, 2021) and Circular No.2/2022 (dated May 5, 2022) (Collectively referred to as MCA Circulars) respectively issued by the Ministry of Corporate Affairs, an advertisement was published in Financial Express (English) and Ninadam (Telugu), on 14<sup>th</sup> day of July, 2024 respectively specifying the date & time of the AGM, availability of the notice on Company's website and website of Stock Exchanges, manner of registration of email ids by the members (both physical & demat) who are yet to register their email ids with the Company, manner of voting through remote e-voting or through e-voting system at the AGM etc.

3.2 The Company hosted the notice of AGM on its website, website of the agency providing the platform for remote e-voting and e-voting during the AGM and also intimated the same to BSE Limited on 13<sup>th</sup> day of July, 2024.

3.3 The Company completed dispatch of Notice of AGM on 13<sup>th</sup> day of July, 2024 by E-mail to Members who had registered their email addresses with the Company / Depositories;

## **4. Cut-off date:**

Voting rights were reckoned as on Tuesday, July 30, 2024, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting at the AGM.

## **5. Remote e-voting process**

### **5.1 Agency**

The Company appointed CDSL as the agency for providing the platform for remote e-voting platform and e-voting at the AGM.

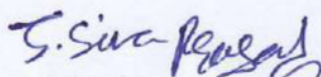


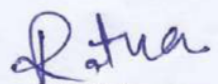


## 5.2 Remote e-voting period

Remote e-voting platform was open from **Thursday, August 01, 2024 (09:00 A.M. IST)** and **will end on Sunday, August 04, 2024 (05:00 P.M. IST)** and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by CDSL.

The votes cast were unblocked on **Monday, 05<sup>th</sup> August, 2024** after the conclusion of the AGM and was witnessed by two witnesses, who are not in the employment of the Company.

  
J Siva Prasad

  
P S Ratnamma

## 5.3. Voting at the AGM

After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by Central Depository Services Limited ("CDSL").

The e-votes cast were unblocked on **Monday, 05<sup>th</sup> August, 2024** after 15 minutes of conclusion of AGM.

## 6. Counting Process

6.1 On completion of e-voting during the AGM, we unblocked the results of the remote e-voting and e-voting by members at the AGM, on the CDSL evoting platform and downloaded the results.

We hereby submit the Consolidated Scrutinizer's Report based on the results of remote e-voting and e-voting during the AGM based on the reports downloaded from the e-voting website of Central Depository Services Limited ("CDSL") and relied upon by us as under:

For VCSR & Associates  
Company Secretaries

  
(Ch. Veeranjanyulu)  
Partner

M No.F6121, CP No. 6392

Date: 06.08.2024

Place: Hyderabad

UDIN: F006121F000907703

## CONSOLIDATED RESULTS

### **Item No. 1: ADOPTION OF FINANCIAL STATEMENTS FOR THE FY 2023-24.**

Particulars	Remote e- voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
ASSENT	53	6020002	-	-	53	6020002	100
DISSENT	1	2	-	-	1	2	Negligible
TOTAL	54	6020004	-	-	54	6020004	100

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 1** of the Notice of the AGM dated 06<sup>th</sup> July, 2024 has been **passed with requisite majority**.

### **Item No. 2: REAPPOINTMENT OF DIRECTOR WHO RETIRES BY ROTATION.**

Particulars	Remote e- voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
ASSENT	53	6020002	-	-	53	6020002	100
DISSENT	1	2	-	-	1	2	Negligible
TOTAL	54	6020004	-	-	54	6020004	100

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 2** of the Notice of the AGM dated 06<sup>th</sup> July, 2024 has been **passed with requisite majority**.

### **Item No. 3: RATIFICATION OF COST AUDITORS REMUNERATION.**

Particulars	Remote e- voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
ASSENT	53	6020002	-	-	53	6020002	100
DISSENT	1	2	-	-	1	2	Negligible
TOTAL	54	6020004	-	-	54	6020004	100

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 3** of the Notice of the AGM dated 06<sup>th</sup> July, 2024 has been **passed with requisite majority**.





**Item No. 4: APPOINTMENT OF MR. SEETHA RAMANJANEYULU THAGIRISA (DIN: 10640532) AS AN INDEPENDENT DIRECTOR, NOT LIABLE TO RETIRE BY ROTATION, TO HOLD OFFICE FOR A TERM OF 5 (FIVE) CONSECUTIVE YEARS COMMENCING FROM MAY 26, 2024.**

Particulars	Remote e- voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
ASSENT	53	6020002	-	-	53	6020002	100
DISSENT	1	2	-	-	1	2	Negligible
TOTAL	54	6020004	-	-	54	6020004	100

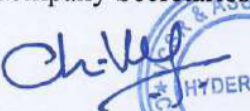
Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 4** of the Notice of the AGM dated 06<sup>th</sup> July, 2024 has been **passed with requisite majority**.

**Item No. 5: APPOINTMENT OF MR. KRISHNA PRASAD GONDI (DIN: 00020179) AS AN INDEPENDENT DIRECTOR, NOT LIABLE TO RETIRE BY ROTATION, TO HOLD OFFICE FOR A TERM OF 5 (five) CONSECUTIVE YEARS COMMENCING FROM JULY 07, 2024.**

Particulars	Remote e- voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
ASSENT	53	6020002	-	-	53	6020002	100
DISSENT	1	2	-	-	1	2	Negligible
TOTAL	54	6020004	-	-	54	6020004	100

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 5** of the Notice of the AGM dated 06<sup>th</sup> July, 2024 has been **passed with requisite majority**.

For VCSR & Associates  
Company Secretaries

  
(Ch Veeranjaneeyulu)  
Partner  
M No. F6121, CP No. 6392

Date: 06.08.2024  
Place: Hyderabad  
UDIN: F006121F000907703